

GRAYSON COLLEGE
INVESTMENT REPORT FOR THE QUARTER ENDED MAY 31, 2017

The attached investment report details the investments held by Grayson College at May 31, 2017. The college was in compliance with its investment policy and with applicable state law at that date.

All the investments owned by Grayson College are safe and values were stable throughout the quarter.

The total market value of the college's investments increased slightly during this quarter, starting at \$12,751,165 and ending at \$12,761,568. There were no purchases, sales, or maturities of securities during the quarter.

The over-all yield of the portfolio was .88% at May 31, 2017. This compares to .76% at February 28, 2017 and .63% at May 31, 2016. The low yield continues to reflect the rates available on short-term investments that qualify under the Public Funds Investment Act.

This report meets the requirements of the Public Funds Investment Act and the college's investment policy.

Giles Brown
Investment Officer and
VP for Business Services
Grayson College

8/16/2017
Date

GRAYSON COLLEGE
WEIGHTED AVERAGE MATURITY
May 31, 2017

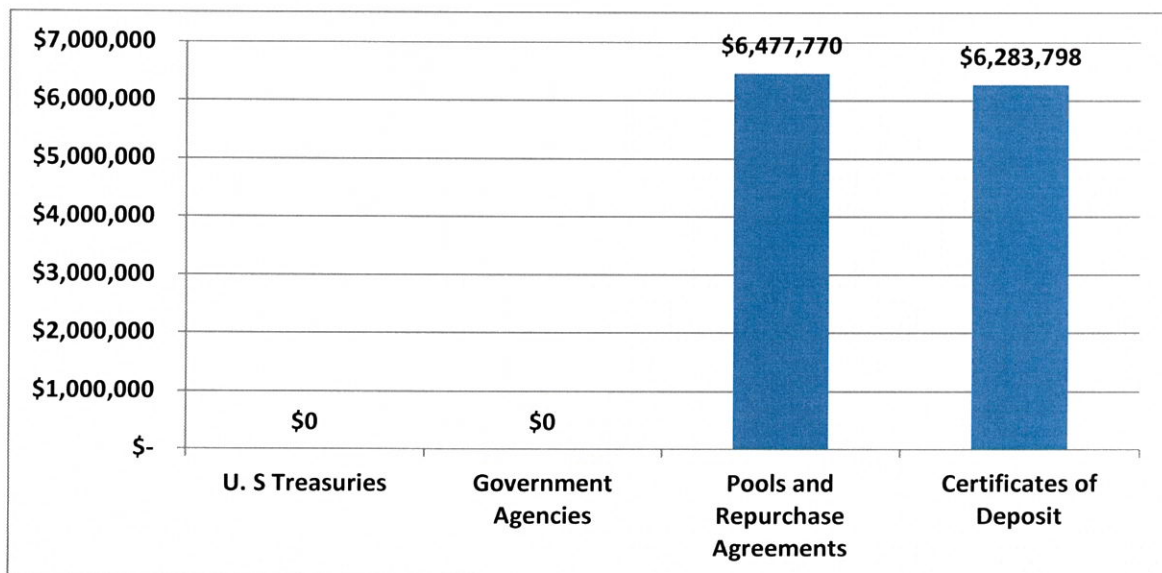
	Fair Market Value at May 31, 2017	Weighted Average Days to Maturity
Unrestricted	\$ 7,891,680	381
Plant	4,312,814	1
G. O. Proceeds	557,074	1
	<u>\$ 12,761,568</u>	236

GRAYSON COLLEGE
SCHEDULE OF INVESTMENTS
FOR QUARTER ENDED MAY 31, 2017

<u>Description</u>	<u>Type</u>	<u>Yield</u>	<u>Maturity</u>	<u>Cost Basis</u>	<u>FMV 2/28/2017</u>	<u>Calls/ Maturities</u>	<u>Sales/ Withdrawals</u>	<u>Additions/ Purchases</u>	<u>Changes in Market Value</u>	<u>FMV 5/31/2017</u>	<u>Interest Accrued In Quarter</u>
<u>Unrestricted</u>											
Landmark	CD	1.03%	5/23/2018	1,000,000	1,002,483	-	-	-	-	1,002,483	2,596
Landmark	CD	0.85%	2/20/2018	1,000,000	1,010,535	-	-	-	-	1,010,535	2,142
Landmark	CD	1.09%	12/21/2017	1,000,000	1,009,251	-	-	-	-	1,009,251	2,747
Landmark	CD	1.03%	6/9/2018	250,000	250,000	-	-	-	-	250,000	649
Landmark	CD	1.04%	8/20/2019	1,000,000	1,000,000	-	-	-	-	1,000,000	2,621
Landmark	CD	1.04%	8/25/2019	1,000,000	1,000,000	-	-	-	-	1,000,000	2,621
Independent Bank	CD	1.00%	8/23/2018	1,000,000	1,011,529	-	-	-	-	1,011,529	2,521
TexStar	Investment Pool	0.75%	N/A		1,605,057	-	-	-	2,825	1,607,882	2,825
					7,888,855	-	-	-	2,825	7,891,680	18,723
<u>Plant</u>											
TexStar	Investment Pool	0.75%	N/A		4,305,236	-	-	-	7,578	4,312,814	7,578
					4,305,236	-	-	-	7,578	4,312,814	7,578
<u>G. O. Proceeds</u>											
TexStar	Investment Pool	0.75%	N/A		557,074	-	-	-	981	557,074	981
					\$ 12,751,165	\$ -	\$ -	\$ -	\$ 11,384	\$ 12,761,568	\$ 27,282

**GRAYSON COLLEGE
TYPES OF INVESTMENTS
May 31, 2017**

	Fair Market Value at May 31, 2017	%	Weighted Average Yield
U. S Treasuries	\$ -	0.00%	0.00%
Government Agencies	-	0.00%	0.00%
Pools and Repurchase Agreements	6,477,770	50.76%	0.75%
Certificates of Deposit	6,283,798	49.24%	1.01%
	<u>\$ 12,761,568</u>	<u>100.00%</u>	<u>0.88%</u>



**GRAYSON COLLEGE
MATURITIES AND PURCHASES
FOR QUARTER ENDED MAY 31, 2017**

Purchased:	<u>Yield</u>	<u>Maturity</u>	<u>Par</u>
None			

Matured:	<u>Yield</u>	<u>Maturity</u>	<u>Par</u>
None			